

RESOLUTION
K. HOVNANIAN PORT IMPERIAL URBAN RENEWAL, INC.

RESOLVED, by the Board of Directors of K. Hovnanian Port Imperial Urban Renewal, Inc. (the "Corporation") at a special meeting held on January 2, 2013 at 110 West Front Street, Red Bank, New Jersey 07701 with all directors present throughout, that Peter S. Reinhart, Paul W. Buchanan and John Moorzitz are hereby as officers of the Corporation; and

FURTHER RESOLVED, that the following people are designated and appointed as officers of K. Hovnanian Port Imperial Urban Renewal, Inc.; and

FURTHER RESOLVED, the following people are designated and appointed as officers of the Corporation and are therefore authorized to sign all documents in the name and on behalf of K. Hovnanian Port Imperial Urban Renewal, Inc.

<u>Name</u>	<u>Title</u>
Ara K. Hovnanian	Chairman and Chief Executive Officer
J. Larry Sorsby	Executive Vice President and Chief Financial Officer
Marcia Wines	Vice President – Tax
David Valiaveedan	Vice President – Finance and Treasurer
Michael Discafani	Vice President, Corporate Counsel and Secretary
Brad O'Connor	Vice President, Chief Accounting Officer and Corporate Controller
Thomas J. Pellerito	Chief Operations Officer
Joseph Riggs	Group President
Barry McCarron	Division President
Stephen M. Dahl	Vice President, Chief Legal Counsel

Dated: January 2, 2013

K. HOVNANIAN PORT IMPERIAL URBAN
RENEWAL, INC.

By: 
Name: Michael Discafani
Title: Vice President and Secretary